

5 Steps to Mitigating Money Laundering Risk

Money-laundering and other financial crimes continue to mushroom at an alarming rate. As the risks increase, more organizations are turning to **Thomson Reuters CLEAR®** to simplify analysis and monitoring. Here's how CLEAR helps at every step in the customer lifecycle.



1 Confirm identity

New account fraud is rampant as more applications are completed online. Verify a prospect's provided information with credit header data, utility records, OFAC lists, FEIN, international records, work affiliations and more.



2 Measure global risks

Is this prospect sanctioned or linked to an illicit network? Identify risks outside of the known players and see official sanctions and any connections to watch lists, regulatory enforcement lists, and politically exposed persons lists, with details.



3 Compare findings to your risk tolerance

Complete a risk analysis in minutes with reports customized to your specific organization's policies. Highlighted risk factors, such as criminal history, rise to the top for quick review.

Make your decision
Once you decide to take on the customer, continued vigilance is key.



4 Monitor transactions to ensure compliance

Keep a close watch on customer activities to make sure they are complying with your rules. Get easy-to-filter updates quickly on thousands of people and companies and timely notifications of reported individual deaths.



5 Get alerts about potential issues

The fact is, any customer can devolve to become a risk. CLEAR delivers up-to-the minute, full due diligence reports that red flag criminal and court records, and any changes to business ownership, foreign assets, and more. Get alerts by email or via your next login.

"CLEAR's information is the most up to date among all investigative databases."

Investigator, Large Enterprise Financial Services Company