# The benefits of being a technology trailblazer: A case for innovation

New technology like artificial intelligence has helped lawyers become more efficient in practicing law.

In business, actions speak louder than words. It is easy to talk about adopting technology early; the hard part is taking the first step.

For lawyers and legal teams, that step is crucial. Adopting technology early leads to better, faster, and more reliable legal research — setting a solid foundation for your legal matter.

The first step is using modern tools that empower you by putting today's advanced technology at your fingertips when you need it.

Consider how quickly legal professionals' work has changed when it comes to new technology:



Legal technology got a taste of things to come when a dictation machine called the Audograph was marketed directly to lawyers.



**Microcomputers** Microcomputers that included word processing became crucial for law firms, moving lawyers' focus from document searching to document creation.



The first legal research service with annotated

content was born.



### **IBM** desktop computer

IBM released its "personal computer," the first desktop computer for ordinary businesses. Tech-forward lawyers began to learn word processing so they could type their own documents.



### 2000

Virtual law offices The first virtual law offices opened, and the legal community learned about

cloud-based software.



### 1997 **KeyCite**

Westlaw introduced the first integrated citation research service, KeyCite, to help you find citations quickly.



### 1992

Natural-language searching Natural-language searching arrived, making it possible to search Westlaw like you were talking to a person.



### 1983

**Accessible PCs** Computerized legal research became accessible on personal computers (PCs).



# 2001

The law goes digital Internet-based legal services became available.



### 2006

**Cloud computing** Cloud computing changed the game completely, allowing solo and small law firms to truly

compete with larger firms.



### 2010

Apple iPad launched, providing legal professionals access to an emerging ecosystem of lawfocused apps.



# 2012

Westlaw App Westlaw went mobile with the Westlaw App so that you could research on the go.



### 2023

**Al-Assisted Research on Westlaw Precision** 

The best got even better with the combination of generative Al and Westlaw Precision's industry-leading legal content.



# 2020

**Remote working** 

The COVID-19 pandemic affected the world, forcing most professionals to work from home, revealing the growing importance of improved technology in the delivery of legal services.



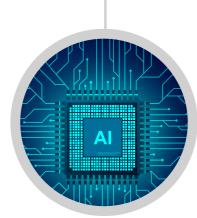
## October 2018

1,000th Customer Over 1,000 tech-forward legal organizations adopted the latest legal AI technology with Westlaw Edge.



# **July 2018**

**Westlaw Edge** Westlaw continued its rich history of innovation by launching Westlaw Edge, the most intelligent legal research platform ever.



# 2022

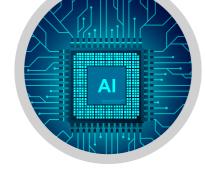
Westlaw released the most advanced legal research platform on the market to date.



# 2019

**Quick Check on Westlaw Edge** 

Lawyers could quickly analyze a brief for highly relevant authority that traditional research may have missed.

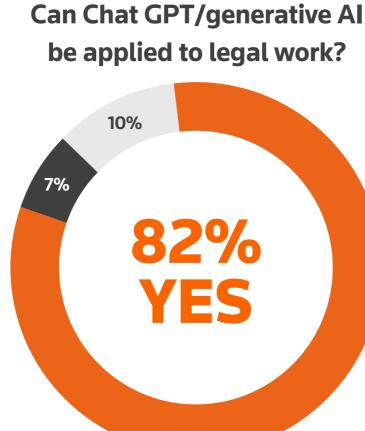


# THE BOTTOM LINE:

Westlaw Precision™

Being an early adopter of technology pays off. Consider the facts.

Two-thirds of professionals said they believe the emergence of AI and generative AI will have a transformational or high impact on their profession within the next five years.



Through the application of AI to perform more mundane tasks, professionals have the unique opportunity to address human capital issues such as job satisfaction, well-being, and worklife balance. This will, in turn, unlock time for professionals to focus on complex work that adds value to their clients' needs.

Steve Hasker, President & CEO, Thomson Reuters



of professionals predicted that lower costs for firms resulting from AI use would lead to greater firm profitability.





2022

2032

The global generative AI in legal market size accounted for \$52 million in 2022 and is expected to expand to around \$781 million by 2032.



Early adopters will be able to move up career ladders faster than resisters. This may change the entire shape of the law firm model.

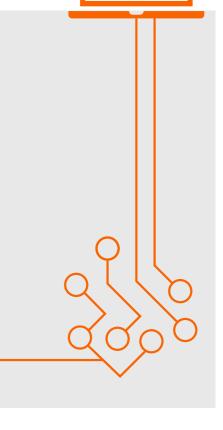
Survey respondent, Future of Professionals Report



# **RECAPTURED REVENUE**

Al has the potential to help legal professionals at firms recapture revenue currently lost in write-offs due to inefficiencies within the practice.

If you're not looking for ways to leverage the latest in legal technology, you're already falling behind legal teams and firms that are. For lawyers and legal organizations, current, best-in-class technology is no longer nice to have; it is a requirement of doing business.



**SOURCES:** 

Thomson Reuters Institute, "Future of Professionals," 2023 Thomson Reuters Institute, "ChatGPT & Generative AI within

Law Firms." 2023

Turner, Brent. "How law firms can stop rate degradation." 2023 Precedence Research. "Generative AI in Legal Market Size, Trends, Report by 2032." 2023

Learn more about the latest advancements in legal research technology — like AI-Assisted Research on Westlaw Precision — that leverage AI to help legal professionals save time, get trusted answers, and gain a competitive advantage.